

NAGAR NIGAM VARANASI

**BALANCE SHEET
AS ON 31.03.2013**

NAGAR NIGAM, VARANASI
BALANCE SHEET AS ON 31.03.2013

Code No.	Item / Head of Account	Schedule No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	4
	LIABILITIES			
	Reserve & Surplus			
3-10	Municipal (General) Fund	B-1	3544614110.68	3556048803.87
3-11	Fairmarked Funds	B-2	16209090.00	16209090.00
3-12	Reserves	B-3	213675144.00	205835611.00
	Total Reserves & Surplus		3774498344.68	3778093504.87
3-20	Grants, contribution for specific purposes	B-4	362782373.90	169830264.01
	Loans			
3-30	Secured Loans	B-5	0.00	0.00
3-31	Unsecured Loans	B-6	0.00	0.00
	Total Loans		0.00	0.00
	Current Liabilities and Provisions			
3-40	Deposits Received	B-7	11518727.00	5724206.00
3-41	Deposit works	B-8	0.00	0.00
3-50	Other Liabilities (Sundry Creditors)	B-9	303217410.78	233165802.16
3-60	Provisions	B-10	0.00	0.00
	Total Current Liabilities and Provisions		314736137.78	238890008.16
	TOTAL LIABILITIES		4452016856.36	4186813777.04
	Assets			
	Fixed Assets			
4-10	Gross Block	B-11	3941876565.50	3903279299.50
4-11	Less: Accumulated Depreciation		219460822.66	183477792.68
	Net Block		3722415742.84	3719801506.82
4-12	Capital Work-in-progress		8047796.00	6171598.00
	Total Fixed Assets		3730463538.84	3725973104.82
	Investments			
4-20	Investment-General Fund	B-12	50000000.00	80000000.00
4-21	Investment-Other Funds	B-13	0.00	0.00
	Total Investments		50000000.00	80000000.00
	Current Assets, Loans and Advances			
4-30	Stock in Hand (Inventories)	B-14	279204.00	831082.06
4-31	Sundry Debtors (Receivables)			
	Gross amount outstanding	B-15	210023463.43	141481130.88
4-32	Less: Accumulated provision against and doubtful Receivables		0.00	0.00
	Net Amount Outstanding		210023463.43	141481130.88
4-40	Prepaid Expenses	B-16	0.00	0.00
4-50	Cash and Bank Balances	B-17	447101623.09	223804930.28
4-60	Loans, advances and deposits	B-18	14149027.00	14723529.00
4-61	Less: Accumulated provision against Loans		0.00	0.00
	Net Amount Outstanding		0.00	0.00
	Total Current Assets, Loans and Advances		671553317.52	380840672.22
4-70	Other Assets	B-19	0.00	0.00
4-80	Miscellaneous Expenditure (to the extent not written off)	B-20	0.00	0.00
	TOTAL ASSETS		4452016856.36	4186813777.04

The above Balance Sheet has been compiled as per Information and Records provided by Nagar Nigam, Varanasi.

For Shiv Kumar Agrawal & Associates
Chartered Accountants

Manish Agrawal

Chief Finance & Account Officer

For and on behalf of Nagar Nigam, Varanasi

Municipal Commissioner

Schedule B-1 : Municipal (General) Fund [Code No. 310]

Code No.	Particulars	Opening Balance as per the last Account (Rs.)	Additions during the year	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the Year
1	2	3	4	5 (3+4)	6	7 (5-6)
310-10	Municipal Fund	3556048803.87	1587352.41	3557636156.28	0.00	3557636156.28
310-90	Excess of Income & Expenditure	0.00	-13022045.60	-13022045.60	0.00	-13022045.60
	Total Municipal Fund (310)	3,55,60,48,803.87	(1,14,34,693.19)	3,54,46,14,110.68	-	3,54,46,14,110.68



* Addition includes contributions towards the Fund Adjustment to Opening B/S and also of income over expenditure.
 ** Deduction includes contributions from the Fund Adjustment to Opening B/S and excess of expenditure over income.

Schedule B-2 : Earmarked Funds

Schedule B-2: Special Funds/Sinking Fund/Trust or Agency Fund [Code No. 311]

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Pension Fund	General Provident Fund
(a) Opening Balance	16209090.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Additions to the Special Fund							
(i) Transfer from Municipal Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Interest/Dividend earned on Special Fund Investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Profit on disposal of Special Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Appreciation in Value of Special Fund Investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(v) Other Addition (Specify nature)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (b)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (a+b)	16209090.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Payments out of funds							
(i) Capital Expenditure on Fixed Assets*	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Revenue Expenditure on Salary, Wages and allowances etc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Administrative Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Other :							
Loss on disposal of Special Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Diminution in Value of Special Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of (i+ii+iii) (c)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net balance at year end(a+b)-(c)	16209090.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Total of Special Funds							

Note:

All funds are to be shown as separate fund either in the schedule or in a separate schedule with the corresponding indication in the balance sheet under 'funds' on liability side.

1. Additions during the year

a. Additions to Pension Fund would be out of the 'Transfer to Funds; from Income & Expenditure A/c as per the accounting principles

b. Additions to General Provident & Contributory P.F. are deduction from salary

c. Interest from Investment of Fund be added to respective funds

2. Deduction during the year :

a. Deduction from Pension Fund means Payments made on A/c of Pension/Family Pension

b. Deduction from Groos P.F. / Contributory P.F.- Advances / withdrawals



Schedule B - 3 : Reserves [Code No. 312]

Code No.	Particulars	Opening Balance as per the last Account (Rs.)	Additions during the year	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the Year
1	2	3	4	5 (3+4)	6	7 (5-6)
312-10	Capital Contribution	0.00	0.00	0.00	0.00	0.00
312-11	Capital Reserve	0.00	0.00	0.00	0.00	0.00
312-20	Borrowing Redemption Reserve	0.00	0.00	0.00	0.00	0.00
312-30	Special Funds (Utilised)	205835611.00	7839533.00	213675144.00	0.00	213675144.00
312-40	Statutory Reserve	0.00	0.00	0.00	0.00	0.00
312-50	General Reserve	0.00	0.00	0.00	0.00	0.00
312-60	Revaluation Reserve	0.00	0.00	0.00	0.00	0.00
	Total Reserve Funds	205835611.00	7839533.00	213675144.00	0.00	213675144.00



Schedule B-4 : Grants & Contribution for Specific Purposes [Code No. 320] Amount in Rs.

Particulars	Grants from Central Government	Grants from State Government	Grants from Government Agencies	Grants from Financial Institution	Grants from International Organisation	Grants from Welfare Bodies	Others
(a) Opening Balance	137666829.00	23128323.01	0.00	0.00	0.00	0.00	9035112.00
(b) Addition to the Grants							
(i) Grants received during the year	1080717796.00	895377607.68	0.00	0.00	0.00	0.00	0.00
(ii) Interest/Dividends earned on Grant Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Profit on Disposal of Grant Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Appreciation in value of Grant Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(v) Other addition (Specify nature)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Interest & Charge (Specify nature)	8219252.57	950258.64	0.00	0.00	0.00	0.00	0.00
Total (b)	1088937048.57	896327866.32	0.00	0.00	0.00	0.00	0.00
Total (a+b)	1226603877.57	919456189.33	0.00	0.00	0.00	0.00	9035112.00
(c) Payments out of Funds							
(i) Capital Expenditure on Fixed Assets	7839533.00	7595402.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	7839533.00	7595402.00	0.00	0.00	0.00	0.00	0.00
(ii) Revenue Expenditure on Salary, Wages and allowances etc.	0.00	818658631.00	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other administrative charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	23244696.00	9724317.00	0.00	0.00	0.00	0.00	0.00
Sub-total	23244696.00	827782948.00	0.00	0.00	0.00	0.00	0.00
(iii) Other :							
Loss on disposal of Grant Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Diminution in Value of Grant Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grants transferred to UP Jal Nigam	917574000.00	0.00	0.00	0.00	0.00	0.00	0.00
Grants Refunded	7418476.00	857750.00	0.00	0.00	0.00	0.00	0.00
Sub-total	924992476.00	857750.00	0.00	0.00	0.00	0.00	0.00
Total of (i+ii+iii) (c)	956076705.00	836236100.00	0.00	0.00	0.00	0.00	0.00
Net balance at year end (a+b) - (c)	270527172.57	83220089.33	0.00	0.00	0.00	0.00	9035112.00
Total Grants & Contribution for Specific Purposes	362782373.90						



Schedule B-5 : Secured Loans [Code No. 330]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
330-10	Loans from Central Government	0.00
330-20	Loans from State Government	0.00
330-30	Loan from Government Bodies and Association	0.00
330-40	Loan from International Agencies	0.00
330-50	Loan from Bank and other financial Institution	0.00
330-60	Other Term Loan	0.00
330-70	Bond & Debentures	0.00
330-80	Other Loans	0.00
	Total Secured Loans	0.00

Notes :

1. The nature of the security shall be specified in each of these categories.
2. Particulars of any guarantees given shall be disclosed.
3. Terms of redemption (if any) of bonds/Debentures issued shall be stated, together with the earliest date of redemption.
4. Rate of interest and original amount of Loan and Outstanding can be provided for every Loan under each of these categories separately.
5. For loan disbursed directly to an Executing Agency, please specify the name of the project for which such loan is raised.

Schedule B-6 : Unsecured Loans [Code No. 331]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
331-10	Loans from Central Government	0.00
331-20	Loans from State Government	0.00
331-30	Loan from Government Bodies and Association	0.00
331-40	Loan from International Agencies	0.00
331-50	Loan from Bank and other Financial Institution	0.00
331-60	Other Term Loan	0.00
331-70	Bond & Debentures	0.00
331-80	Other Loans	0.00
	Total Unsecured Loans	0.00

Note :

Rate of interest and original amount of Loan and Outstanding can be provided for every Loan under each of these categories separately.



Schedule B- 7 : Deposits Received [Code No. 340]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
340-10	From Contractors	11063237.00
340-20	From Revenues	0.00
340-30	From Staff	68000.00
340-80	From Others	387490.00
	Total Deposits Received	1,15,18,727.00

Schedule B- 8 : Deposits Works [Code No. 341]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
341-10	Civil Works	-0.00
341-20	Electrical Works	0.00
34-80	Others	0.00
	Total Deposits Works	0.00

Note :

1. The amount received from the department on whose behalf the deposit works have been undertaken would appear in col. 4
2. Expenditure incurred including percentage(department) charges would appear in Col.5
3. Balance as in Col.6 would appear in the balance sheet as a liability.

Schedule B- 9 : Other Liabilities (Sundry Creditors) [Code No. 350]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
350-10	Creditors	241508469.11
350-11	Employer Liabilities	52149345.90
350-12	Interest Accured and Due	212254.00
350-20	Recovereis Payable	0.00
350-30	Government Dues Payable	0.00
350-40	Refunds Payable	0.00
350-41	Advance Collection of Revenues	0.00
350-80	Others (Electricity Expeses)	9347341.77
	Total Other liabilities (Sundry Creditors)	303217410.78

Schedule B- 10 : Provisions [Code No. 360]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
360-10	Provisions for Expenses	0.00
360-20	Provisions for Interest	0.00
360-30	Provision for Other Assets	0.00
	Total Provisions	0.00



Schedule B-11 : Fixed Assets [Code No. 410 & 411]

Code No.	Particulars	Gross Block			Accumulated Depreciation			Net Assets			
		Opening Balance	Addition during the period	Deduction during the period	Cost at the end of the year	Opening Balance	Addition during the period	Deduction during the period	Total at the end of the year	At the end Of Previous Year	At the end Of Current Year
		3	4	5	6	7	8	9	10	11	12
410-10	Land	3247391394.00	48000.00	0.00	3247439394.00	0.00	0.00	0.00	3247439394.00	3247391394.00	3247439394.00
410-20	Buildings	266112482.00	0.00	0.00	266112482.00	49704174.46	10820336.36	0.00	60524510.82	216396446.69	205587971.18
	Infrastructure										
410-30	Assets	118401109.00	21960087.00	0.00	140361196.00	21222164.33	5626415.58	0.00	26848579.91	71359382.97	113512616.09
410-31	Road and Bridges										
410-32	Sewerage and Drainage	56342371.00	0.00	0.00	56342371.00	14083013.97	2112967.85	0.00	16195981.82	43124996.25	40146389.18
410-33	Water ways	2792685.00	0.00	0.00	2792685.00	1726059.89	159993.77	0.00	1886053.66	1470964.83	906631.34
	Public lighting	20671586.00	6389530.00	0.00	27061116.00	9018173.51	2223604.72	0.00	11241778.23	11885990.42	15819337.77
	Other Assets										
410-40	Plant & Machinery	22022396.00	0.00	0.00	22022396.00	6918628.61	2265319.91	0.00	9184168.52	10719660.49	12838227.48
410-50	Vehicles	119881724.00	10107449.00	0.00	129989173.00	63490521.10	9113226.68	0.00	72603747.78	62408069.18	57385425.22
410-60	Office & other Equipment	8885235.50	92200.00	0.00	8977435.50	1594139.14	735664.59	0.00	2330003.73	3290619.76	6647431.77
	Lane	6169433.00	0.00	0.00	6169433.00	538299.48	281566.68	0.00	819856.16	5927308.97	5349576.84
410-70	Furniture, Fixtures Fittings and Electrical Appliances	15537106.00	0.00	0.00	15537106.00	7658319.07	787822.01	0.00	8446141.08	8595146.99	7090964.92
410-80	Other Fixed Assets	19071778.00	0.00	0.00	19071778.00	7524099.12	1855901.83	0.00	9380000.95	9983798.32	9691777.05
	Total	3903279299.50	38597266.00	0.00	3941876565.50	183477792.68	34983029.98	0.00	219460822.66	3692553979.07	3722415742.84

\$ Additions includes fixed assets created out of earmarked Funds and Grants transferred to Urban Local Body's fixed block as referred to in schedule B - 2 and B -4.



Schedule B - 12 : Investments- General Fund [Code No. 420]

Code No.	Particulars	With whom invested	Face Value Rs.	Current year Carrying Cost (Rs.)
1	2	3	4	5
420-10	Central Government Securities			0.00
420-20	State Government Securities			0.00
420-30	Debentures and Bonds			0.00
420-40	Preference Shares			0.00
420-50	Equity Shares			0.00
420-60	Units of Mutual Funds			0.00
420-80	Other Investments			50000000.00
	Total of Investments Other Fund			50000000.00

1. Insert the other Heads of Account and the corresponding Codes of Account for other investments made by the ULB
2. Provide break up of other investments as applicable
3. Aggregate amount of quoted investments and also marked value thereof shall be disclosed. Aggregate amount of unquoted investments shall also be disclosed.

Schedule B - 13 : Investments- Other Fund [Code No. 421]

Code No.	Particulars	With whom invested	Face Value Rs.	Current year Carrying Cost (Rs.)
1	2	3	4	5
421-10	Central Government Securities			0.00
421-20	State Government Securities			0.00
421-30	Debentures and Bonds			0.00
421-40	Preference Shares			0.00
421-50	Equity Shares			0.00
421-60	Units of Mutual Funds			0.00
421-80	Other Investments			0.00
	Total of Investments General Fund			0.00

1. Insert the other Heads of Account and the corresponding Codes of Account for other investments made by the ULB
2. Provide break up of other investments as provided for General Fund Investments.

Schedule B-14 : Stock in Hand (Inventories) [Code 430]

Code No.	Particulars	Current Year Amount (Rs.)
430-10	Stores	279204.00
430-20	Loose Tools	0.00
430-30	Others	0.00
	Total Stock in Hand	279204.00



Schedule B - 15 : Sundry Debtors (Receivables) [Code No. 431]

Code No.	Particulars	Gross Amount	Provision for Outstanding Revenues (Rs.)	Net Amount (Rs.)
1	2	3	4 Code No. 432	5 (3-4)
431-10	Receivables for Property Taxes			
	Less than 2 year	210023463.43	0.00	210023463.43
	More than 2 Year	0.00	0.00	0.00
	Sub Total	0.00	0.00	210023463.43
431-91	Less : State Government Cesses/ Levies in Taxes - Control Account	0.00	0.00	0.00
	Net Receivables of Property Taxes	0.00	0.00	210023463.43
331-19	Receivables of other Taxes			
	Less than 3 years	0.00	0.00	0.00
	More than 3 years	0.00	0.00	0.00
	Sub Total	0.00	0.00	0.00
431-99	Less: State Governmnt Cesses/ Levies in Taxes - Control Account	0.00	0.00	0.00
	Net Receivables of Other Taxes	0.00	0.00	0.00
431-20	Receivables of Cess Income			
	Less than 3 years	0.00	0.00	0.00
	More than 3 years	0.00	0.00	0.00
	Sub-Total	0.00	0.00	0.00
431-30	Receivables for Fees and User Charges			
	Less than 3 years	0.00	0.00	0.00
	More than 3 years	0.00	0.00	0.00
	Sub-Total	0.00	0.00	0.00
431-40	Receivables from other Sources			
	Less than 3 years	0.00	0.00	0.00
	More than 3 years	0.00	0.00	0.00
	Sub-Total	0.00	0.00	0.00
431-50	Receivables from Government			
		0.00	0.00	0.00
	Total of Sundry Debtors (Receivables)	0.00	0.00	210023463.43

The provisions made against accrual items would not affect the opening / closing balances of the Demand and Collections Ledgers for the purpose of recovery of dues from the concerned parties / individuals.



Schedule B- 16 : Prepaid Expenses [Code No. 440]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
440-10	Establishment	0.00
440-30	Administrative	0.00
440-20	Operations & Maintenance	0.00
	Total Prepaid Expenses	0.00

Schedule B - 17 : Cash and Balances [Code No. 450]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
450-10	Cash	5229396.00
	Balacne with Bank - Municipal Funds	
450-21	Nationalised Banks	441872227.09
450-22	Othe Scheduled Banks	0.00
450-23	Scheduled Co operative Banks	0.00
450-24	Post Office	0.00
	Sub-Total	447101623.09
	Balacne with Bank - Special Funds	
450-41	Nationalised Banks	0.00
450-42	Othe Scheduled Banks	0.00
450-43	Scheduled Co-operative Banks	0.00
450-44	Post Office	0.00
	Sub-Total	0.00
	Balacne with Bank - Grant Funds	
450-61	Nationalised Banks	0.00
450-62	Other Scheduled Banks	0.00
450-63	Scheduled Co operative Banks	0.00
450-64	Post Office	0.00
	Sub-Total	0.00
	Total Cash and Bank Balance	447101623.09



Schedule B - 18 : Loans, Advances and Deposits [Code 460]

Code No.	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the Current Year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
1	2	3	4	5	6
460-10	Loans and Advances to Employees	0.00	0.00	0.00	0.00
460-20	Employee Provident Fund Loans	0.00	0.00	0.00	0.00
460-30	Loans to Others (Health Department)	990229.00	0.00	0.00	990229.00
460-40	Advances to Suppliers and Contractors	0.00	0.00	0.00	0.00
460-50	Advance to Others	13731415.00	4194209.00	4768714.00	13156913.00
460-60	Deposits with External Agencies	0.00	0.00	0.00	0.00
460-80	Other Current Assets	1885.00	0.00	0.00	1885.00
	Sub-Total	14723529.00	4194209.00	4768711.00	14149027.00
461	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B - 18 (a)]	0.00	0.00	0.00	0.00
	Total Loans, Advances and Deposits	14723529.00	4194209.00	4768711.00	14149027.00

Schedule B - 18 (a) : Accumulated Provisions against Loans, Advances and Deposits (Code No. 461)

Code No.	Particulars	Current year Amount (Rs.)
461-10	Loans	0.00
461-20	Advances	0.00
461-30	Deposits	0.00
	Total Accumulated Provision	0.00

Note : The total of this Schedule should be equalling to the amount as per the total in Schedule B- 18.

Schedule B - 19 : Other Assets [Code No. 470]

Code No.	Particulars	Current year Amount (Rs.)
1	2	3
470-10	Deposit Works	0.00
470-20	Other Assets Control Accounts	0.00
	Total Other Assets	0.00

Schedule B - 20 : Miscellaneous Expenditure (to the extent not written off) [Code No. 480]

Code No.	Particulars	Current year Amount (Rs.)
1	2	3
480-10	Loan Issue Expenses Deferred	0.00
480-20	Discount on Issue of Loans	0.00
480-30	Deferred Revenue Expenses	0.00
480-90	Other	0.00
	Total Miscellaneous Expenditure	0.00



NAGAR NIGAM, VARANASI

**INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD FROM 01.04.2012 TO 31.03.2013**

Code No.	Item / Head of Account	Sc. No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	4
	INCOME			
1-10	Tax Revenue	1-1	26,30,57,427.50	25,52,24,591.50
1-20	Assigned Revenue & Compensation	1-2	9,80,86,391.00	6,50,82,407.00
1-30	Rental Income from Municipal Properties	1-3	1,24,75,874.00	1,36,27,346.00
1-40	Fees & User Charges	1-4	5,93,73,519.25	3,32,43,285.00
1-50	Sale & Hire Charges	1-5	27,00,891.50	27,79,990.00
1-60	Revenue Grants, Contributions & Subsidies	1-6	86,45,77,046.00	83,57,23,899.00
1-70	Income from Investment	1-7	43,81,125.00	72,53,359.41
1-71	Interest Earned	1-8	23,33,227.57	21,10,261.39
1-80	Other Income	1-9	1,65,073.00	1,23,036.28
A	Total - INCOME		1,30,71,50,574.82	1,21,51,68,175.58
	EXPENDITURE			
2-10	Establishment Expenses	1-10	1,04,31,46,284.80	76,30,94,271.99
2-20	Administrative Expenses	1-11	85,66,849.90	89,17,438.60
2-30	Operations & Maintenance	1-12	21,05,91,121.89	40,59,72,401.71
2-40	Interest & Finance Expenses	1-13	29,120.85	14,043.45
2-50	Programme Expenses	1-14	1,96,27,019.00	2,05,83,797.00
2-60	Revenue Grants, Contributions & Subsidies	1-15	-	-
2-70	Provisions & Write Off	1-16	-	-
2-71	Miscellaneous Expenses	1-17	22,29,194.00	4,040.00
2-72	Depreciation		3,59,83,029.98	3,58,94,108.57
B	Total - EXPENDITURE		1,32,01,72,620.42	1,23,44,79,801.32
A-B	Gross surplus/ (deficit) of income over expenditure before Prior Period Items		(1,30,22,045.60)	(1,93,11,625.74)
2-80	Add: Prior Period Items (Net)	1-18	-	-
	Gross surplus/ (deficit) of income over expenditure after Prior Period Items		(1,30,22,045.60)	(1,93,11,625.74)
2-90	Less: Transfer to Reserve Funds		-	-
	Net Balance being Surplus / (Deficit) carried over to Municipal Fund		(1,30,22,045.60)	(1,93,11,625.74)

The above Income and Expenditure Account has been compiled as per Information and Records provided by Nagar Nigam, Varanasi.

For Shiv Kumar Agrawal & Associates
Chartered Accountants

Manish Srivastava
Partner



Chief Finance & Account Officer
Nagar Nigam, Varanasi

For and on behalf of Nagar Nigam, Varanasi

Municipal Commissioner
Nagar Nigam, Varanasi

Schedule I-1: Tax Revenue [Code No. 110]

Minor Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
110-01	Property Tax	260000000.00
110-02	Water Tax	0.00
110-03	Severage Tax	0.00
110-04	Conservancy Tax	0.00
110-05	Lighting Tax	0.00
110-06	Education Tax	0.00
110-07	Vehicle Tax	2965106.50
110-08	Tax On Animals	0.00
110-09	Electricity Tax	0.00
110-10	Professional Tax	0.00
110-11	Advertisement Tax	0.00
110-12	Pilgrimage Tax	92321.00
110-51	Octroi & Toll	0.00
110-52	Cess	- 0.00
110-80	Other Tax (Entertainment Tax)	0.00
	Sub- Total	263057427.50
	Less	
110-90	Tax Remissions and Refund [Schedule I-1(a)]	0.00
	Sub Total	0.00
	Total Tax Revenue	263057427.50

Schedule I-1(a): Remissions and Refund of Taxes

Minor Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
	Property Taxes	0.00
	Octroi and Toll	0.00
	Cess Income	0.00
	Advertisement Tax	0.00
	Others	0.00
	Total Refund and Remission of Tax Revenue	0.00

* Insert the detailed code of account as applicable

Note-The total of these schedule should be equaling to the amount as per the total in Sc. I-1

Schedule I-2: Assigned Revenue & Compensation [Code No 120]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
120-10	Taxes and Duties Collected by Others	98086391.00
120-20	Compensations in lieu of Taxes/ Duties	0.00
120-30	Compensations in lieu of Concessions	0.00
	Total assigned revenues and compensation	98086391.00



Schedule I-3: Rental Income From Municipal Properties [Code No 130]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
130-10	Rent from Civic Amenities	12475874.00
130-20	Rent from Office Buildings	0.00
130-30	Rent from Guest Houses	0.00
130-40	Rent from Lease of Lands	0.00
130-80	Other Rents	0.00
	Sub-Total	12475874.00
	Less:	
130-90	Rent Remission and Refunds	0.00
	Sub-Total	0.00
	Total Rental Income from Municipal Properties	12475874.00

Schedule I-4: Fees and User Charges [Code No 140]

Schedule I-4(a): Fees and User Charges --Function Wise

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
	Municipal Body	0.00
	Administration	0.00
	Finance, Accounts, Audit	0.00
	Election	0.00
	Record Room	0.00
	Estate	0.00
	Storage & Purchase	0.00
	Workshop	0.00
	Census	
	
	Total Income from Fees & User Charges	
	Function Wise	0.00

The total income from fees & user charges as per sc. I-4(a) should tally with the total income from fees & user charges as per sc. I-4(b)

Schedule I-4(b): Fees and User Charges -- Income Head Wise [Code 140]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
140-10	Empanelment & Registration charges	540340.00
140-11	Licensing Fees	1600435.00
140-12	Fees from Grant of Permit	0.00
140-13	Fees from Certificate or Extract	822082.00
140-14	Development Charges	0.00
140-15	Regularisation Charges	0.00
140-20	Penalties & Fines	452311.00
140-40	Other Fees	30389339.25
140-50	User Charges	19591001.00
140-60	Entry Fees	0.00
140-70	Service/ Administrative Charges	5978011.00
140-80	Other Charges	0.00
	Sub-Total	59373519.25
	Less:	
140-90	Rent, Remission & Refunds	0.00
	Sub-Total	0.00



Schedule I-5 : Sale and Hire Charges [Code No. 150]
Schedule I-5(a) : Sale and Hire Charges -- Function Wise

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
	Municipal Body	0.00
	Administration	0.00
	Finance, Accounts, Audit	0.00
	Election	0.00
	Record Room	0.00
	Estate	0.00
	Storage & Purchase	0.00
	Workshop	0.00
	Census	
	
	Total Income from Sale & Hire Charges - Function Wise	0.00

Schedule I-5(b) : Sale and Hire Charges -- Income Head Wise [Code no. 150]

Detailed Head Code	Particulars	Current Year Amount (Rs.)
1	2	3
150-10	Sale of Products	13850.00
150-11	Sale of Forms & Publications	2505814.00
150-12	Sale of Stores & Scrap	129077.50
150-30	Sale of Others	0.00
150-40	Hire Charges for Vehicles	52150.00
150-41	Hire Charges for Equipment	0.00
	Total Income from Sale & Hire Charges - Income Head Wise	2700891.50

Schedule I-6 : Revenue Grants, Contributions & Subsidies [Code No 160]

Minor Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
160-10	Revenue Grant	864577046.00
160-20	Re- imbursement of Expenses	0.00
160-30	Contribution towards schemes	0.00
	Total Revenue Grants, contributions & Subsidies	864577046.00

Schedule I-7 : Income from Investments-General Fund [Code No. 170]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
170-10	Interest on Investments	4381125.00
170-20	Dividend	0.00
170-30	Income from projects taken up on Commercial Basis	0.00
170-40	Profit on sale of Investments	0.00
170-80	Others	0.00
	Total Income from Investments	4381125.00

Schedule I-8 : Interest Earned [Code No. 171]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
171-10	Interest from Bank Accounts	2333227.57
171-20	Interest on Loans and Advances to Employees	0.00
171-30	Interest on Loans to others	0.00
171-80	Others	0.00



Schedule I-9 : Other Income [Code No. 180]

Code No.	Particulars	Current Year
		Amount (Rs.)
1	2	3
180-10	Deposits Forfeited	0.00
180-11	Lapsed Deposits	0.00
180-20	Insurance Claim Recovery	0.00
180-30	Profit on Disposal of Fixed Assets	0.00
180-40	Recovery from Employees	165073.00
180-50	Unclaimed Refund/ Liabilities	0.00
180-60	Excess Provisions written back	0.00
180-80	Miscellaneous Income	0.00
Total Other Income		165073.00

Schedule I-10 : Establishment Expenses [Code No. 210]

Code No.	Particulars	Current Year
		Amount (Rs.)
1	2	3
	Municipal Body	0.00
	Administrative	0.00
	Finance, Accounts, Audit	0.00
	Election	0.00
	Record Room	0.00
	Stores & Purchase	0.00
	Workshop	0.00
	Census	0.00
	
	
Total Establishment Expenses- Function Wise		0.00

Schedule I-10 (b): Establishment Expenses -Expenditure Head Wise

Code No.	Particulars	Current Year
		Amount (Rs.)
1	2	3
210-10	Salaries, Wages and Bonus	708377958.40
210-20	Benefits and Allowances	663836.00
210-30	Pension	248207362.00
210-40	Other Terminal & Retirement Benefits	85897128.40
Total Establishment Expenses- Expenses Head Wise		1043146284.80

Schedule I-11: Administrative Expenses -Code No.220

Code No.	Particulars	Current Year
		Amount (Rs.)
1	2	3
	Municipal Body	0.00
	Administrative	0.00
	Finance, Accounts, Audit	0.00
	Election	0.00
	Record Room	0.00
	Stores & Purchase	0.00
	Workshop	0.00
	Census	0.00



Schedule I-11:(b) Administrative Expenses -Expenditure head-wise

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
220-10	Rent, Rates and Taxes	0.00
220-11	Office Maintenance	32382.00
220-12	Communication Expenses	334502.00
220-20	Books & Periodicals	39765.00
220-21	Printing and Stationery	906488.00
220-30	Travelling & Conveyance	949961.90
220-40	Insurance	579523.00
220-50	Audit Fees	1000000.00
220-51	Legal Expenses	495091.00
220-52	Professional and Other Fees	1011704.00
220-60	Advertisement and Publicity	2027087.00
220-61	Membership & Subscriptions	147000.00
220-80	Other Administrative Expenses	1043346.00
	Total Administrative Expenses - Expenses Head wise	8566849.90

Schedule I-12: Operations and Maintenance Expenses Code No.230

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
	Municipal Body	0.00
	Administrative	0.00
	Finance, Accounts, Audit	0.00
	Election	0.00
	Record Room	0.00
	Stores & Purchase	0.00
	Workshop	0.00
	Census	0.00
	
	
	Total Operations & Maintenance Expenses - Functions wise	0.00

Schedule I-12(b): Operations and Maintenance- Expenditure head wise

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
230-10	Power & Fuel	
230-20	Bulk Purchases	20733968.80
230-30	Consumption of Stores	1665490.00
230-40	Hire Charges	51198052.06
230-51	Repairs & Maintenance-Infrastructure Assets	93426530.03
230-52	Repairs & Maintenance-Civic Amenities	5211301.00
230-53	Repairs & Maintenance- Buildings	8804910.00
230-54	Repairs & Maintenance - Vehieles	2063178.00
230-59	Repairs & Maintenance - Others	205876.00
230-80	Other Operating & Maintenance Expenses	27281816.00
	Total Operations & Maintenance - Expense Head wise	210591121.89



Schedule I-13: Interest & Finance Charges [Code No. 240]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
240-10	Interest on Loans from Central Government	0.00
240-20	Interest on Loans from State Government	0.00
240-30	Interest on Loans from Government Bodies & Associations	0.00
240-40	Interest on Loans from International Agencies	0.00
240-50	Interest on Loans from Banks & Other Financial Institutions	0.00
240-60	Other Interest	0.00
240-70	Bank Charges	29120.85
240-80	Other Finance Expenses	0.00
	Total Interest & Finance Charges	29120.85

Schedule I-14: Programme Expenses [Code No. 250]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
250-10	Election Expenses	0.00
250-20	Own Programmes	19627019.00
250-30	Share in Programmes of Others	0.00
	Total Programme Expenses	19627019.00

Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No. 260]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
260-10	Grants [give details]	0.00
260-20	Contributions [give details]	0.00
260-30	Subsidies [give details]	0.00
	Total Revenue Grants, Contributions & Subsidies	0.00

Schedule I-16: Provisions & Write off [Code No. 270]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
270-10	Provisions for Doubtful Receivables	0.00
270-20	Provision for Other Assets	0.00
270-30	Revenues written off	0.00
270-40	Assets written off	0.00
270-50	Miscellaneous Expenses written off	0.00
	Total Provisions & Write off	0.00



Schedule I-17: Miscellaneous Expenses [Code No. 271]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
271-10	Loss on disposal of Assets	0.00
271-20	Loss on disposal of Investments	0.00
271-80	Other Miscellaneous Expenses	2229194.00
	Total Miscellaneous Expenses	2229194.00

Schedule I-18: Prior Period Items (Net) [Code No. 280]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
	Income	
280-10	Taxes	0.00
280-20	Other- Revenues	0.00
280-30	Recovery of revenues written off	0.00
280-40	Other Income	0.00
	Sub - Total Income (a)	0.00
	Expenses	
280-50	Refund of Taxes	0.00
280-60	Refund of Other -Revenues	0.00
280-80	Other Expenses	0.00
	Sub - Total Income (b)	0.00
	Total Prior Period Items (Net) (a-b)-	0.00



NOTES TO THE ACCOUNTS – NAGAR NIGAM VARANASI(NNV)

BACKGROUND

This is the Balance Sheet ending as on 31st March 2013 of the Nagar Nigam Varanasi. After preparation of Balance Sheet as on 31st March 2012, the Accounting Entries for the Financial Year 2012-13 has been made on Accrual Basis. With the help of the accrual system of Accounting the Balance Sheet and the Income & Expenditure Account of NNV is made as on 31.03.2013. This task required reliance to be placed on certain assumptions and information provided by the NNV for the preparation of the said Balance Sheet and Income & Expenditure Account. Reliance was also placed on the various records, registers and data made available by various departments. The followings are the methodologies and assumptions adopted for the preparation of the Financial Statements of NNV.

GUIDING FACTOR

The Draft U.P. Municipal Accounting Manual has been the Guiding Factor for the whole process of Accrual Based Double Entry Accounting System. Different Chapters are there in the Manual on different issues related to compilation of Accounting Entries and for preparation of Financial Statement. To the extent any discrepancy is noticed subsequently in coming years suitable rectification will be made as per the norms given in the U.P. Municipal Accounting Manual.

FIXED ASSETS

Fixed Assets are stated at cost less Depreciation. Additions to the Fixed Assets have been made on the basis of Accounting Entries made during the Year.

In case of certain Assets acquired by NNV, due to non-availability of cost of acquisition the cost of such assets are taken at an identification value of Re.1.

In case of assets wherein the economic life has been exhausted but are still in continuous use, has been valued at an identification value of Re.1/-.

All gifted assets and scrapped assets are valued at Re.1.

To the extent of the above, the Fixed Assets as shown in the financial statements does not represent the complete assets of the NNV.

Depreciation: The Depreciation has been calculated on the basis of written down value method at the following rates:

<u>Particulars</u>	<u>Rate of Depreciation</u>
Vehicles	15%
Building	5%
Drains	5%
Lane	5%



Public Lighting System	15%
Road & Bridges	5%
Waterways	15%
Other Fixed Assets	15%
Plant & Machinery	15%
Furniture & Fixture	10%
Office & Other Equipment	10%

Depreciation has been provided for the half year on the assets acquired after 30th September 2012.

No Depreciation has been provided on those Assets which are valued at Rs.1.

CURRENT ASSETS

1) Stock in Hand: -

(a) Store/ Material are treated as part of stock in hand.

(b) Stores inventory data have been taken on the basis of information furnished by concerned departments. Where the value of Stock are not made available by the concerned department, value of the opening stock as on 01.04.2012 is considered as value of closing stock as on 31.03.2013.

(c) Inventory Valuations have been done on the basis of information provided by the various departments of NNV.

(d) Store consumption have been booked on the basis of physical balance at the end of the Year.

2) Loans & Advances:-

Loans and advances include temporary advances given to various departments for routine expenses.

3) Sundry Debtors (Receivables): -

Arrears of receivables outstanding as on March 31, 2013 are based on information furnished by concerned Departments.

4) Cash & Bank Balances: -

All Bank Accounts Balances are reconciled except Bank Account No 360601011032068 UBI (Pension Fund A/c). The balance shown in the Balance sheet of the A/c No. 360601011032068 UBI (Pension Fund A/c) is as per the balance in the bank statement.

RESERVES

This includes the amount of various Grants utilized upto 31.03.2013 for capital expenditures.

GRANTS, CONTRIBUTION FOR SPECIFIC PURPOSES

This includes the amount of Grant unutilized upto 31.03.2013 under the Head **Central Government**, 11th Finance Commission Fund, 12th & 13th Finance Commission Grant Receivable, Jayka Fund Grant Receipt, JNNURM Grant Receipt, Revolving Fund 2000-01, Revolving Fund 2001-02 Sansad Kota Grant Receivable, **State Government**, Grant Receipt From BAAYN, Purvanchal Vidhayak Kota Grant & Grants from Others as per the information given by the department.



CURRENT LIABILITIES & PROVISIONS

Figures stated under the above Head have been compiled on the basis of Accounting Vouchers, Records & Registers. While creating the outstanding under different heads of liabilities the information has also been gathered from the Accounting Vouchers for the Financial Year 2012-13.

MUNICIPAL (GENERAL) FUND

The addition in the Municipal (General) Fund is made by the amount of Grant utilized for the revenue expenses incurred during the previous years.

INCOMES

The Incomes of NNV has been recognized on receipt basis except the followiñgs which are recognized on the accrual basis, based on the budget:

- Tax Revenue
- Rental Income

EXPENSES

As far as possible expenses are recognized on accrual basis.

ESTIMATES & ASSUMPTIONS

A number of estimates and assumptions relating to the reporting of assets and liabilities were used to prepare these financial statements. Actual results could differ from those estimates, besides the ones explained above based on guidelines of U.P. Municipal Accounting Mannual to the extent applicable.

DISCLAIMER

As this is the initial phase of implementation of Accrual Based Double Entry Accounting System. The figures shown therein do not amount to any confirmation either from the FLC or from the Nagar Nigam Varanasi and is subject to approval of competent authority and audit.

